



Press Release

Mediterrania Capital Partners portfolio companies deliver year-on-year growth of 18% in Sales and 25% in EBITDA

20th May 2016, Malta/Barcelona. Mediterrania Capital Partners, the regional Private Equity firm focusing on growth investments for companies in North African and Sub-Saharan countries, announces the 2015 results of Mediterrania's second investment fund, Mediterrania Capital II (MC II), portfolio companies.

Up to the end of 2015, MC II cumulative portfolio Sales reached €195 million, representing 18% year-on-year growth. Cumulative EBITDA in the same period reached €30 million, representing a 25% year-on-year increase.

MC II closed on target in July 2015 with €120 million of assets under management.

In 2014 and 2015 MC II acquired several stakes in the following companies from a wide range of sectors:

- **Cash plus**, a money transfer company based in Morocco, active in both national and international cash transfer businesses
- **C.E.C.I.**, a leading truck and trailer manufacturer operating in the Moroccan and Algerian markets with a strong expansion focus
- **Randa**, a Tunisian company which specialises in wheat collection, transformation and distribution
- **BS Invest**, a group of companies that distribute leading apparel brands in Tunisia, Morocco and Algeria
- **Cieptal Cars**, the market leader in the long-term car rental business in Algeria

Mr. Albert Alsina, CEO and Managing Partner at Mediterrania Capital Partners, declared: "We are extremely pleased with the performance of MC II portfolio companies in 2015. The diligent implementation of our hands-on value creation model and of the ESG processes coupled with the full involvement of the management teams in bringing their company to the next level are delivering great results."

Up to the end of 2015, portfolio companies of Mediterrania Capital Partners' investment funds, MC I and MC II, delivered €1.1 billion in Sales. In total, they employ more than 6,000 people in North and Sub-Saharan Africa.

Consistent with its strategy, Mediterrania Capital Partners continues to search for growth opportunities in the Maghreb region – Morocco, Algeria, and Tunisia. Mediterrania Capital Partners looks for SMBs with an equity value of €25 million to €400 million and expansion strategies into North African and Sub-Saharan African markets.

Background

Mediterrania Capital Partners (www.mcapitalp.com) is a dedicated private equity firm focusing on African and mainly North African growth investments in SMEs and mid-cap companies. The company started its operations in 2008 under “Fons Mediterrania Capital” and since 2013 is an independent General Partner Structure.

With offices in Barcelona, Casablanca, Tunis, Algiers and Malta, Mediterrania Capital Partners takes an intensely proactive, hands-on approach to implementing its growth strategy by leading the governance of the companies and driving the key internal value creation process. The partners of Mediterrania Capital have extensive experience in managing companies spanning commercial experience, strategy formulation, finance, and operations.

Mediterrania Capital Partners is a regulated financial investment manager licensed by the Malta Financial Services Authority (MFSA). Mediterrania Capital II is also an MFSA regulated Private Equity Fund.

For more information, please contact communications@mcapitalp.com.

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YouTube channel: www.youtube.com/channel/UCmBxa-EDillWakYJr1_J6SQ

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